CALIFORNIA PUBLIC UTILITIES COMMISSION
DIVISION OF WATER AND AUDITS

Advice Letter Cover Sheet

Utility Name:	Liberty Utilities (Park Water) Corp.	**Date Mailed to Service List:**	November 19, 2026
District:	N/A		
CPUC Utility #:	U 314-W	**Protest Deadline (20th Day):**	December 9, 2026
Advice Letter #:	354-W	**Review Deadline (30th Day):**	December 19, 2026
Tier	☒1 ☐2 ☐3 ☒ Compliance	**Requested Effective Date:**	December 30, 2026
Authorization	D.26-05-032/D.26-08-012	**Rate Impact:**	$1,672,185 or 3.79%

Description: Liberty Park Water submits this advice letter to amortize the balance recorded in the Interim Rates Memorandum Account (IRMA).

The protest or response deadline for this advice letter is 20 days from the date that this advice letter was mailed to the service list. Please see the "Response or Protest" section in the advice letter for more information.

Utility Contact: Tiffany Thong
Phone: 562.923.0711
Email: Tiffany.Thong@LibertyUtilities.com

Utility Contact: AnnMarie Sanchez
Phone: 562.923.0711
Email: AnnMarie.Sanchez@libertyutilities.com

DWA Contact: Tariff Unit
Phone: (415) 703-1133
Email: Water.Division@cpuc.ca.gov

DWA USE ONLY

DATE	STAFF	COMMENTS

[ ] APPROVED [ ] WITHDRAWN [ ] REJECTED

Signature: _____ **Comments:** _____

Date: _____

Liberty Utilities (Park Water) Corp.
9750 Washburn Road
Downey, CA 90241-7002
Tel: 562-923-0711
Fax: 562-861-5902

Advice Letter No. 354-W

November 19, 2026

TO THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Liberty Utilities (Park Water) Corp. (U 314-W) ("Liberty Park Water") hereby transmits the attached revised tariff sheets applicable to water service in its service territory.

Summary

This request is made pursuant to Ordering Paragraph No. 17 of D.26-05-032, issued May 15, 2026, as modified by D.26-08-012, issued August 21, 2026. The purpose of this advice letter is to amortize the difference between the interim rates established by Advice Letters 346-W, effective July 1, 2025, and the final rates authorized by Advice Letters 351-W and 352-W, effective October 1, 2026, in compliance with D.26-05-032, as modified by D.26-08-012.

Background and Discussion

Test Year 2025 General Rate Case ("GRC") Proceeding

On January 2, 2024, Liberty Utilities (Park Water) Corp. (Liberty Park Water) and Liberty Utilities (Apple Valley Ranchos Water) Corp. (Liberty Apple Valley), together as Liberty, filed GRC Applications A.24-01-002 and A.24-01-003, respectively, for Test Year 2025, with rates proposed to become effective July 1, 2025. On February 9, 2024, the assigned Administrative Law Judge (ALJ) issued a ruling consolidating the proceedings. A prehearing conference was held on February 22, 2024, and on March 27, 2024, the assigned Commissioner issued a Scoping Memo and Ruling setting forth the scope of issues and procedural schedule. Public participation hearings for Liberty Park Water were held on July 30 and July 31, 2024. An evidentiary hearing was held on October 22, 2024, at which the parties waived cross-examination and moved to admit exhibits into the record.

On December 20, 2024, the parties filed Opening Briefs addressing contested issues. On that same day, Liberty also filed a motion for authority to implement interim rates, which the assigned ALJ granted on May 30, 2025, authorizing interim rates and establishment of a memorandum account to track the difference between interim and final authorized rates. On May 15, 2026, the Commission issued D.26-05-032 adopting Test Year 2025 revenue requirements for Liberty Park Water and Liberty Apple Valley and directing the utilities to amortize the difference between interim and final approved rates in accordance with Standard Practice U-27-W. On June 29, 2026, Liberty filed Petitions for Modification (PFM) of D.26-05-032 to correct errors in the Results of Operations models and associated appendices that resulted in incorrect revenue requirements. On August 21, 2026, the Commission issued D.26-08-012 granting Liberty's PFMs and modifying D.26-05-032 to reflect the corrected revenue requirements and associated rate calculations.

Interim Rates Memorandum Account ("IRMA")

Pursuant to D.26-05-032, as modified by D.26-08-012, Liberty Park Water filed Advice Letter 351-W, implementing the final authorized rates for Test Year 2025. Due to the timing of the

Commission's decision on Liberty's PFM, Liberty Park Water concurrently filed Advice Letter 352-W to implement rates for escalation year 2026, effective October 1, 2026.

Ordering Paragraph No. 17 of D.26.05.032, as modified by D.26-08-012, states the following:

> 17. Within 120 days of the issuance of this decision, Liberty Utilities (Park Water) Corp. shall submit Tier 1 advice letters to amortize the difference between interim rates and approved rates. The difference between interim rates and final approved rates here, which shall be recovered in accordance with Standard Practice U-27-W.

Liberty Park Water has determined the amounts recorded in the IRMA for the period of July 1, 2025 through September 30, 2026, with interest calculated through October 31, 2026. The IRMA calculation results in an under-collection of $1,728,192 for potable water service, an over-collection of $5,858 for private fire protection, and an over-collection of $50,148 for reclaimed water service.

Accordingly, Liberty Park Water proposes to recover the potable water IRMA under-collection through a surcharge and refund the private fire protection and reclaimed water IRMA over-collections through a one-time surcredit applicable to the respective customer classes, as further described below.

Overall, the net impact was an under-collection of $1,672,185 or 3.79% of Liberty Park Water's 2026 authorized revenue requirement.

Liberty Park Water proposes a 12-month surcharge of $0.402 per Ccf for Schedule No. PR-1-R, Residential Metered Service, Schedule No. PR-1-NR, Non-Residential Metered Service and a one-time surcredit by meter size for Schedule No. PR-4F, Non-Metered Fire Sprinkler Service, and Schedule No. PR-6, Reclaimed Water Service.

Liberty is providing Commission Staff with workpapers showing the development of the under-collected revenue and interest calculations recorded in the IRMA. The calculation of the surcharge is included in the workpapers.

Tier Designation

Pursuant to Ordering Paragraph No. 17 of D.26-05-032, as modified by D.26-08-012, this advice letter is submitted with Tier 1 destination.

Requested Effective Date

Pursuant to General Rule 7.3.2 of General Order 96-B, Liberty Park Water requests this filing become effective December 30, 2026.

Notice and Service

In accordance with General Order 96-B, General Rules 4.3 and 7.2 and Water Industry Rule 4.1, a copy of this advice letter will be mailed or electronically transmitted on November 19, 2026 to competing and adjacent utilities and other utilities or interested parties having requested such notification.

Customer notification of this rate increase was previously accomplished in A.24-01-002, et al. as required by Rule No. 3.2 of the Commission's Rules of Practice and Procedure. Additional public notice of this filing is not required.

Response or Protest

Anyone may respond to or protest this advice letter. A response supports the filing and may contain information that proves useful to the Commission in evaluating the advice letter. A protest objects to the advice letter in whole or in part and must set forth the specific grounds on which it is based. These grounds are:

(1) The utility did not properly serve or give notice of the advice letter;
(2) The relief requested in the advice letter would violate statute or Commission order, or is not authorized by statute or Commission order on which the utility relies;
(3) The analysis, calculations, or data in the advice letter contain material error or omissions;
(4) The relief requested in the advice letter is pending before the Commission in a formal proceeding; or
(5) The relief requested in the advice letter requires consideration in a formal hearing, or is otherwise inappropriate for the advice letter process; or
(6) The relief requested in the advice letter is unjust, unreasonable, or discriminatory (provided that such a protest may not be made where it would require re-litigating a prior order of the Commission).

A protest shall provide citations or proofs where available to allow staff to properly consider the protest.

A response or protest must be made in writing or by electronic mail and must be received by the Commission's Water Division within 20 days of the date this advice letter is filed. The address for mailing or delivering a protest is:

Tariff Unit, Water Division, 3rd floor
California Public Utilities Commission
505 Van Ness Avenue, San Francisco, CA 94102
Water.division@cpuc.ca.gov

On the same date the response or protest is submitted to the Water Division, the respondent or protestant shall send a copy by mail (or e-mail) to us, addressed to:

Tiffany Thong
Manager, Rates and Regulatory Affairs
Liberty Utilities
9750 Washburn Road
P. O. Box 7002
Downey, CA 90241
Phone: (562) 923-0711
E-Mail: AdviceLetterService@libertyutilities.com

Cities and counties that need Board of Supervisors or Board of Commissioners approval to protest should inform the Water Division within the 20-day protest period so that a late filed protest can be entertained. The informing document should include an estimate of the date the proposed protest might be voted on.

If you have not received a reply to your protest within 10 business days, contact at Tiffany.Thong@libertyutilities.com.

Very truly yours,

LIBERTY UTILITIES (PARK WATER) CORP.

/s/ Tiffany Thong
TIFFANY THONG
Manager, Rates and Regulatory Affairs

TT/as

Attachments

Cal P.U.C. Sheet No.	Title of Sheet	Cancelling Cal P.U.C. Sheet No.
1701-W	SCHEDULE NO. PR-1-NR NON-RESIDENTIAL METERED SERVICE Sheet 3	1689-W
1702-W	SCHEDULE NO. PR-1-R RESIDENTIAL METERED SERVICE Sheet 3	1691-W
1703-W	SCHEDULE NO. PR-4F NON-METERED FIRE SPRINKLER SERVICE Sheet 2	1692-W
1704-W	SCHEDULE NO. PR-6 RECLAIMED WATER SERVICE Sheet 2	1694-W
1705-W	TABLE OF CONTENTS Sheet 1	1700-W

SCHEDULE NO. PR-1-NR Page 3

NON-RESIDENTIAL METERED SERVICE

10. As authorized by the California Public Utilities Commission, a one-time surcredit is to be added to the Customer's bill beginning on the effective date of Advice Letter 353-W. This surcredit is to refund the over collection in the SRMA as of December 31, 2023.

    The table below shows the surcredit for each meter size.

Meter Size	One-Time Surcredit
5/8”	$ 8.73
¾”	$ 13.10
1”	$ 21.83
1½”	$ 43.65
2”	$ 69.84
3”	$ 130.95
4”	$ 218.25
6”	$ 436.50
8”	$ 698.40
10”	$1,003.95
12”	$1,440.45

11. As authorized by the California Public Utilities Commission, a 12-month surcharge in the amount of $0.402 per Ccf is to be added to the Customer's bill beginning on the effective date of Advice Letter 354-W. This surcharge is to recover the undercollection in the Interim Rates Memorandum Account as of September 30, 2026. **(N)**

RESIDENTIAL METERED SERVICE

11. As authorized by the California Public Utilities Commission, a one-time surcredit is to be added to the Customer's bill beginning on the effective date of Advice Letter 353-W. This surcredit is to refund the over collection in the SRMA as of December 31, 2023.

    The table below shows the surcredit for each meter size.

Meter Size	One-Time Surcredit
5/8”	$ 8.73
¾”	$ 13.10
1”	$ 21.83
1½”	$ 43.65
2”	$ 69.84
3”	$ 130.95
4”	$ 218.25
6”	$ 436.50
8”	$ 698.40
10”	$1,005.95
12”	$1,440.45

12. As authorized by the California Public Utilities Commission, a 12-month surcharge in the amount of $0.402 per Ccf is to be added to the Customer's bill beginning on the effective date of Advice Letter 354-W. This surcharge is to recover the undercollection in the Interim Rates Memorandum Account as of September 30, 2026 **(N)**

SCHEDULE NO. PR-4F Page 2

NON-METERED FIRE SPRINKLER SERVICE

4. Service hereunder is for private fire protection systems to which no connections for other than fire protection purposes are allowed and which are regularly inspected by the underwriters having jurisdiction, are installed according to specifications of the utility, and are maintained to the satisfaction of the utility. The utility may install the standard detector type meter approved by the Board of Fire Underwriters for protection against theft, leakage or waste of water, and the cost paid by the applicant. Such payment shall not be subject to refund.

5. The utility undertakes to supply only such water at such pressure as may be available at any time through the normal operation of its system.

6. Any unauthorized use of water, other than for fire extinguishing purposes, shall be charged for at the regular established rate as set forth under Schedule No. PR-1-NR, Nonresidential Metered Service including Special Condition No. 21, and/or may be the grounds for the immediate disconnection of the sprinkler service without liability to the Company.

7. The utility reserves the right to limit the installation of private fire hydrant service to such areas where public fire hydrant does not exist or where public fire hydrant service is limited in scope to the detriment of the applicant.

8. A late charge will be imposed per Schedule No. LC.

9. All bills are subject to the reimbursement fee set forth on Schedule No. UF.

10. As authorized by the California Public Utilities Commission, an amount of $0.190 per Ccf is to be added to the quantity rate for a period of 36 months, beginning on the effective date of Advice Letter 337-W-A. This surcharge will recover the under-collection in the Group Pension Expense Balancing Account as of December 31, 2021.

11. As authorized by the California Public Utilities Commission, a one-time surcredit is to be applied to the Customer's bill beginning on the effective date of Advice Letter 354-W. This surcredit is to refund the overcollection in the Interim Rates Memorandum Account as of September 30, 2026. **(N)**

    The table below shows the surcredit for each meter size.

Meter Size	One-Time Surcredit
2”	$ 5.80
3”	$ 8.70
4”	$13.92
6”	$23.20
8”	$35.96
10”	$52.20
12”	$75.40

(N)

RECLAIMED WATER SERVICE

5. As authorized by the California Public Utilities Commission, an amount of $0.190 per Ccf is to be added to the quantity rate for a period of 36 months, beginning on the effective date of Advice Letter 337-W-A. This surcharge will recover the under-collection in the Group Pension Expense Balancing Account as of December 31, 2021.

6. As authorized by the California Public Utilities Commission, an amount of $0.276 per Ccf is to be added to the quantity rate for a period of 12 months, beginning on the effective date of Advice Letter 353-W. This surcharge will recover the under-collection in the ICBA (recycled) as of December 31, 2023.

7. As authorized by the California Public Utilities Commission, a one-time surcredit is to be applied to the Customer's bill beginning on the effective date of Advice Letter 354-W. This surcredit is to refund the overcollection in the Interim Rates Memorandum Account as of September 30, 2026. **(N)**

   The table below shows the surcredit for each meter size.

Meter Size	One-Time Surcredit
5/8”	$ 150.00
¾”	$ 225.00
1”	$ 375.00
1½”	$ 750.00
2”	$ 1,200.00
3”	$ 2,250.00
4”	$ 3,750.00
6”	$ 7,500.00
8”	$12,000.00
10”	$17,250.00
12”	$24,750.00

(N)

TABLE OF CONTENTS

The following listed tariff sheets contain all effective rates and rules affecting the charges and service of the utility, together with other pertinent information:

Subject Matter of Sheet:	C.P.U.C. Sheet No.	
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Preliminary Statement	1408-W, 1274-W, 1677-W, 1275-W, 1276-W, 1528-W, 1029-W, 1071-W, 1504-W, 1505-W, 1297-W, 1506-W, 1507-W, 1508-W, 1309-W, 1336-W, 1696-W, 1424-W,	(T)
	1464-W, 1697-W, 1698-W (Deleted), 1699-W (Deleted), 1568-W, 1586-W, 1596-W, 1597-W, 1608-W, 1631-W, 1660-W, 1678-W, 1679-W	(T)
Service Area Map Los Angeles County	914-W, 499-W, 1498-W, 1410-W	

Rate Schedules:

Schedule No. PR-1-R	Residential Metered Service 1684-W, 1690-W, 1702-W	(T)
Schedule No. PR-1-NR	Nonresidential Metered Service 1683-W, 1688-W, 1701-W	(T)
Schedule No. PR-4F	Non-Metered Fire Sprinkler Service 1685-W, 1703-W	(T)
Schedule No. PR-5	Fire Flow Testing Charge 1155-W	
Schedule No. PR-6	Reclaimed Water Service 1686-W, 1704-W	(T)
Schedule No. PR-9CM	Construction & Other Temporary Meter Service 1676-W	
Schedule No. 14.1	Water Shortage Contingency Plan 1533-W through 1535-W, 1573-W, 1537-W through 1539-W, 1574-W	
Schedule No. LC	Late Payment Charge 1459-W	
Schedule No. UF	Surcharge to Fund PUC Reimbursement Fee 1665-W	
Schedule No. CAP	California Assistance Program 1670-W, 1520-W	
Schedule No. CAP-SC	California Assistance Program Surcharge 1671-W	

LIST OF CONTRACTS AND DEVIATIONS: 723-W

Rules:

No. 1	Definitions	1432-W, 1433-W
No. 2	Description of Service	400-W
No. 3	Application for Service	345-W, 916-W
No. 4	Contracts	346-W
No. 5	Special Information Required on Forms	1453-W, 1454-W, 1434-W, 1435-W
No. 6	Establishment and Re-establishment of Credit	347-W
No. 7	Deposits	1014-W, 1161-W
No. 8	Notices 1436-W through	1439-W
No. 9	Rendering and Payment of Bills	1097-W, 1598-W, 1599-W, 1600-W
No. 10	Disputed Bills	1440-W, 1441-W
No. 11	Discontinuance and Restoration of Service	1460-W, 1443-W through 1450-W, 1680-W, 1681-W
No. 12	Information Available to Public	353-W, 354-W
No. 13	Temporary Service	355-W, 356-W

(Continued)

City of Artesia
18747 Clarkdale Avenue
Artesia, CA 90701
jalderete@cityofartesia.us

City of Santa Fe Springs Water Dept.
11710 Telegraph Road
Santa Fe Springs, CA 90670
janetmartinez@santafesprings.org

Suburban Water Systems
Attention: Kiki Carlson
1325 N. Grand Avenue, Suite 100
Covina, CA 91724-4044
kcarlson@swwc.com

City of Cerritos Water Department
Jose Gutierrez
18125 Bloomfield Avenue
Cerritos, CA 90703
jgutierrez@cerritos.gov

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William Lyle
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City of Paramount Water Department
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California Water Service Company
East Los Angeles District
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Central Basin Municipal Water District
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City of Bellflower
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Nina Jazmadarian
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